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# Boulder's Mosaic Biosciences raises \$1M in VC round

Denver Business Journal - by Greg Avery

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Mosaic Biosciences Inc., a Boulder biotechnology startup, has raised \$1 million in venture capital to help fund research into technologies that assist in bodily tissue regeneration.

Mosaic, formed by University of Colorado Boulder researchers, reported raising the money July 7, according to a Securities & Exchange Commission filing Thursday.

The company is researching biochemical processes that can help a body generate new muscle, bone, cartilage and other tissues. Mosaic aims to prove the technology first as being effective for healing acute wounds.

Companies that led Mosaic's A round investment were High Country Ventures, a Boulder VC fund connected to the state of Colorado; Morganthaler Ventures, a Menlo Park, Calif., VC fund with an office in Boulder; and **HealthCare Ventures**, of Cambridge, Mass.

Mosaic is run by CEO **Marty Stanton**, a veteran of several area biotech startups. CU-Boulder scientists **Kristi Anseth** and **Chris Bowman** co-founded the company in 2009.